

# Pressrelease

---

Malmö 25 May 2018

## The Board of Beijer Ref AB has decided to repurchase its own shares

The Board of Beijer Ref AB (publ) ("Beijer Ref") has, on the basis of the authorization of the Annual General Meeting on April 5, 2018, decided to repurchase its own shares. The purpose of the repurchase is to ensure Beijer Ref's commitments to deliver shares according to Beijer Ref's incentive program for employees 2018/2021.

The Board's decision means that repurchases may be made up of a maximum of 621,000 shares. Repurchases shall be made through Nasdaq Stockholm until next Annual General Meeting at a price within the registered price range recorded at any given time. The Board's decision also includes the possibility of repurchasing shares through block deals. Payment for the shares shall be made in cash.

The repurchase program will be carried out in an independent manner by the participating bank. Repurchases are otherwise carried out in accordance with the applicable rules of the Nasdaq Stockholm Regulatory Framework for Issuers, Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) and the European Commission Delegated Regulation (EU) 2016/1052 (Safe Harbor). The application for repurchase is made to the stock exchange in accordance with applicable rules. The transactions will also be published on Beijer Refs website [www.beijerref.com](http://www.beijerref.com).

At the time of this press release, the total number of registered shares in the company amounts to 127,434,690, and at the time of this press release, Beijer Ref holds 261,000 own shares. Repurchases may not result in Beijer Ref's holding of its own shares at any time to exceed 10 per cent of the total number of shares in the company.

**For more information, please contact:**

Per Bertland, CEO  
Telephone +46 40-35 89 00  
Email [pbd@beijerref.com](mailto:pbd@beijerref.com)

Maria Rydén, CFO  
Telephone +46 40-35 89 00  
Email [mrn@beijerref.com](mailto:mrn@beijerref.com)

This information is information that Beijer Ref AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication on 25 May 2018 at 10.00 CET.

BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 36 countries in Europe, Africa, Asia and Oceania.