



To the Audit Committee of Beijer Ref AB (Publ), 556040-8113

## **Declaration of impartiality and independence pursuant to Regulation (EU) Nr 537/2014 and the International Standard on Auditing (ISA 260)**

### *Declaration of impartiality and independence*

Our assessment is that the auditing firm and the audit team are impartial and independent to the extent provided for in the applicable regulations and, therefore, as a consequence, there has been no hinder to the performance of the audit assignment.

### *Key auditor partners who have been involved in the audit*

- Lars Nilsson, Engagement Partner
- Mikael Nilsson, Engagement Director
- Mats Åkerlund, Quality Risk Partner

### *Description of circumstances which could be significant in terms of the impartiality and independence of the auditor and as regards the description of the services provided*

In the auditing firm and the network to which the firm belongs, there are processes and routines to ensure the auditor's impartiality and independence. For additional information, refer to the auditing firm's annual report regarding their operations, which is available on the auditing firm's web site.

A check has been performed to identify any possible threats which may be of significance in the assessment of the auditing firm's and audit team's impartiality and independence in relation to the audit client. No circumstances have been identified that would warrant a report to the audit committee.

In the financial year 2018 the audit firm and its network received fees from the Beijer Ref Group in a total amount of kSEK 12 027 (of which kSEK 2 491 was paid to the audit firm), broken down by the following categories:

- Audit engagement kSEK 9 463 the auditing firm and its network, of which kSEK 1 159 to the auditing firm
- Other statutory engagements kSEK 302 the audit firm and its network, of which kSEK 32 to the auditing firm
- Tax advisory services kSEK 962 the audit firm and its network, of which kSEK 0 to the auditing firm
- Valuation services kSEK 0 the audit firm and its network, of which kSEK 0 to the auditing firm
- Other services kSEK 1 300 the audit firm and its network, of which kSEK 1 300 to the auditing firm



**Estimated effects of provided non-audit services which are permitted under Art. 5.3 (the Audit Regulation)**

Our assessment is that the tax and valuation services that have been provided to the audit client during the financial year have had no direct or have had immaterial effect on the audited financial statements

Malmö, March 12 2019

PricewaterhouseCoopers AB

Lars Nilsson  
Public Authorized Accountant  
Auditor in charge

Mikael Nilsson  
Public Authorized Accountant